

1099 REPORTING TAXABLE OBJECT CODES

- **Box 1 RENTS** – 5250, 5252,5254
- **Box 2 ROYALTIES** – 4910,4918,4919
- **Box 3 OTHER INCOME** – 5314,5316,5319
- **Box 6 Medical & Health care payments** -5325
- **Box 7 Nonemployee compensation** –
1930,1931,1933,1934,1935,5275,5300,5301,5302,5303,5306,5313,
5319,5339
- **Box 14 Gross proceeds pay to an attorney** - 5315



1099 Reporting Compliance Issues

- **Individuals paying out of pocket for services rendered**
 - Incorrect 1099 reporting –
 - Ex: individual who did the service not receiving a 1099 Form
- **Using wrong object codes**
 - results in Incorrect 1099 reporting
 - Possibly Individual receiving 1099 forms for **NON taxable** items
 - Possibly Individuals not receiving a 1099 form for services

Incorrect 1099 reporting may result in unnecessary fines and penalties to the University